

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CONRAD
Local Government Number: 38G354

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CONRAD URBAN RENEWAL	38002	2

TIF Debt Outstanding: 546,345

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	104,156	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	233,115
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	233,115

Rebate Expenditures:	0
Non-Rebate Expenditures:	346,345
Returned to County Treasurer:	0
Total Expenditures:	346,345

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-9,074	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 209,074

Urban Renewal Area Data Collection

Local Government Name: CONRAD (38G354)
 Urban Renewal Area: CONRAD URBAN RENEWAL
 UR Area Number: 38002

UR Area Creation Date: 04/1988

UR Area Purpose: The plan was developed to help local officials promote economic development in the City of Conrad, Iowa.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CONRAD CITY AG/BCLUW SCH/AGLAND UR TIF INCREM	38109	38110	250,412
CONRAD CITY/BCLUW SCH/UR TIF INCREM	38111	38112	8,117,311

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	465,406	25,978,017	10,045,346	2,991,190	0	-55,560	39,424,399	0	39,424,399
Taxable	278,934	13,720,710	10,045,346	2,991,190	0	-55,560	26,980,620	0	26,980,620
Homestead Credits									152

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	104,156	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
TIF Revenue:	233,115		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	233,115		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	346,345		
Returned to County Treasurer:	0		
Total Expenditures:	346,345		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-9,074	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For CONRAD URBAN RENEWAL

New Conrad Public Library 2007

Description:	Build a new library building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Conrad Chamber-Main Street

Description:	Economic Development
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Downtown Facade Rehab

Description:	Subrecept agreement with Main Street
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	Yes

Land Purchase Smith Development

Description:	Smith-Hartwig Land Development
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Infrastructure @ Smith Development

Description:	Smith-Hartwig Land Development
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CONRAD URBAN RENEWAL

2007 Library Building

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	95,000
Interest:	2,345
Total:	97,345
Annual Appropriation?:	No
Date Incurred:	11/30/2007
FY of Last Payment:	2014

Chamber-Main Street

Debt/Obligation Type:	Other Debt
Principal:	19,000
Interest:	0
Total:	19,000
Annual Appropriation?:	Yes
Date Incurred:	11/08/2012
FY of Last Payment:	2014

City of Conrad

Debt/Obligation Type:	Internal Loans
Principal:	230,000
Interest:	0
Total:	230,000
Annual Appropriation?:	No
Date Incurred:	11/08/2012
FY of Last Payment:	2014

City of Conrad

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	11/21/2013
FY of Last Payment:	2015

City of Conrad

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	07/11/2013
FY of Last Payment:	2015

Rebates For CONRAD URBAN RENEWAL

TIF Taxing District Data Collection

Local Government Name: CONRAD (38G354)
 Urban Renewal Area: CONRAD URBAN RENEWAL (38002)
 TIF Taxing District Name: CONRAD CITY AG/BCLUW SCH/AGLAND UR TIF INCREM
 TIF Taxing District Inc. Number: 38110

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1988

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	465,406	0	0	0	0	0	465,406	0	465,406
Taxable	278,934	0	0	0	0	0	278,934	0	278,934
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	214,994	250,412	250,412	0	0

FY 2014 TIF Revenue Received: 5,041

TIF Taxing District Data Collection

Local Government Name: CONRAD (38G354)
 Urban Renewal Area: CONRAD URBAN RENEWAL (38002)
 TIF Taxing District Name: CONRAD CITY/BCLUW SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 38112

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1988

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,978,017	10,045,346	2,991,190	0	-55,560	38,958,993	0	38,958,993
Taxable	0	13,720,710	10,045,346	2,991,190	0	-55,560	26,701,686	0	26,701,686
Homestead Credits									152

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,039,613	26,701,686	8,117,311	18,584,375	522,559

FY 2014 TIF Revenue Received: 228,074